



KEDIA ADVISORY

DAILY COTTON REPORT

2 Jan 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

Kedia Stock & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Jan-25	54300.00	54470.00	54280.00	54330.00	-0.07
COCUDA KL	20-Jan-25	2,694.00	2,716.00	2,674.00	2,708.00	0.59
COCUDA KL	20-Feb-25	2,719.00	2,746.00	2,715.00	2,738.00	0.66
KAPAS	30-Apr-25	1,496.00	1,508.50	1,494.00	1,499.50	0.10
COTWASOIL	20-Jan-25	0.00	0.00	0.00	1,207.80	0.37

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	68.40	68.50	68.89	68.27	-0.12
ZCE COTTON	13460.00	13425.00	13525.00	13415.00	0.41
ZCE COTTON YARN	18705.00	18830.00	18910.00	18500.00	-0.66

Cotton candy yesterday settled slightly lower by 0.07% at ₹54,330, driven by reduced arrivals and a tightening supply chain. Global cotton production for the 2024-25 season is projected to rise by over 1.2 million bales to 117.4 million bales, driven primarily by higher production in India and Argentina. However, in North India's key cotton-producing states—Punjab, Haryana, and Rajasthan—kapas arrivals have witnessed a sharp decline of 43% compared to the same period last year. Cotton yarn prices in South India have increased due to heightened demand from garment industries and strong export orders. Cotton Association of India (CAI) has maintained its cotton consumption estimate for the 2024-25 season at 313 lakh bales of 170 kg each. Additionally, imports for the 2024-25 season are expected to rise to 25 lakh bales, significantly higher than the previous year's 15.20 lakh bales. The ongoing crop year has seen 9 lakh bales arrive at Indian ports up to November 30, 2024. On the global front, U.S. cotton production for 2024/25 is revised higher to nearly 14.3 million bales, with world production projected at 117.4 million bales, largely driven by a 1-million-bale increase for India. World consumption is expected to rise by 570,000 bales, with major increases in India, Pakistan, and Vietnam. Cotton candy is under fresh selling pressure, with open interest increasing by 1.63% to settle at 373. Support is observed at ₹54,250, with the next potential level at ₹54,170. Resistance is seen at ₹54,440, and a move above could lead to prices testing ₹54,550.

Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,697.05	-0.08
29 mm Cotton	कादी	25,707.95	0.33

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Jan-25	-0.07	0.54	Fresh Selling

Technical Chart



BUY COTTONCANDY JAN @ 54200 SL 54000 TGT 54400-54600. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Jan-25	54330.00	54550.00	54440.00	54360.00	54250.00	54170.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,697.05	0
Cotton Seed Oilcake	कादी	2,675.20	0.31

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Jan-25	0.59	-7.81	Short Covering
COCUDAKL	20-Feb-25	0.66	27.37	Fresh Buying

Technical Chart



BUY COCUDAKL JAN @ 2680 SL 2640 TGT 2720-2750. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Jan-25	2,708.00	2741.00	2699.00	2699.00	2682.00	2657.00
COCUDAKL	20-Feb-25	2,738.00	2764.00	2733.00	2733.00	2720.00	2702.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,403.00	0.02
Kapas	कादी	1,414.00	-0.32

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	0.10	1.67	Fresh Buying

Technical Chart



BUY KAPAS APR @ 1490 SL 1475 TGT 1510-1520. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,499.50	1515.00	1508.00	1501.00	1494.00	1487.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Wash Oil - Kadi	कादी	1,203.25	0

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTWASOIL	20-Jan-25	0.37	0.00	Short Covering

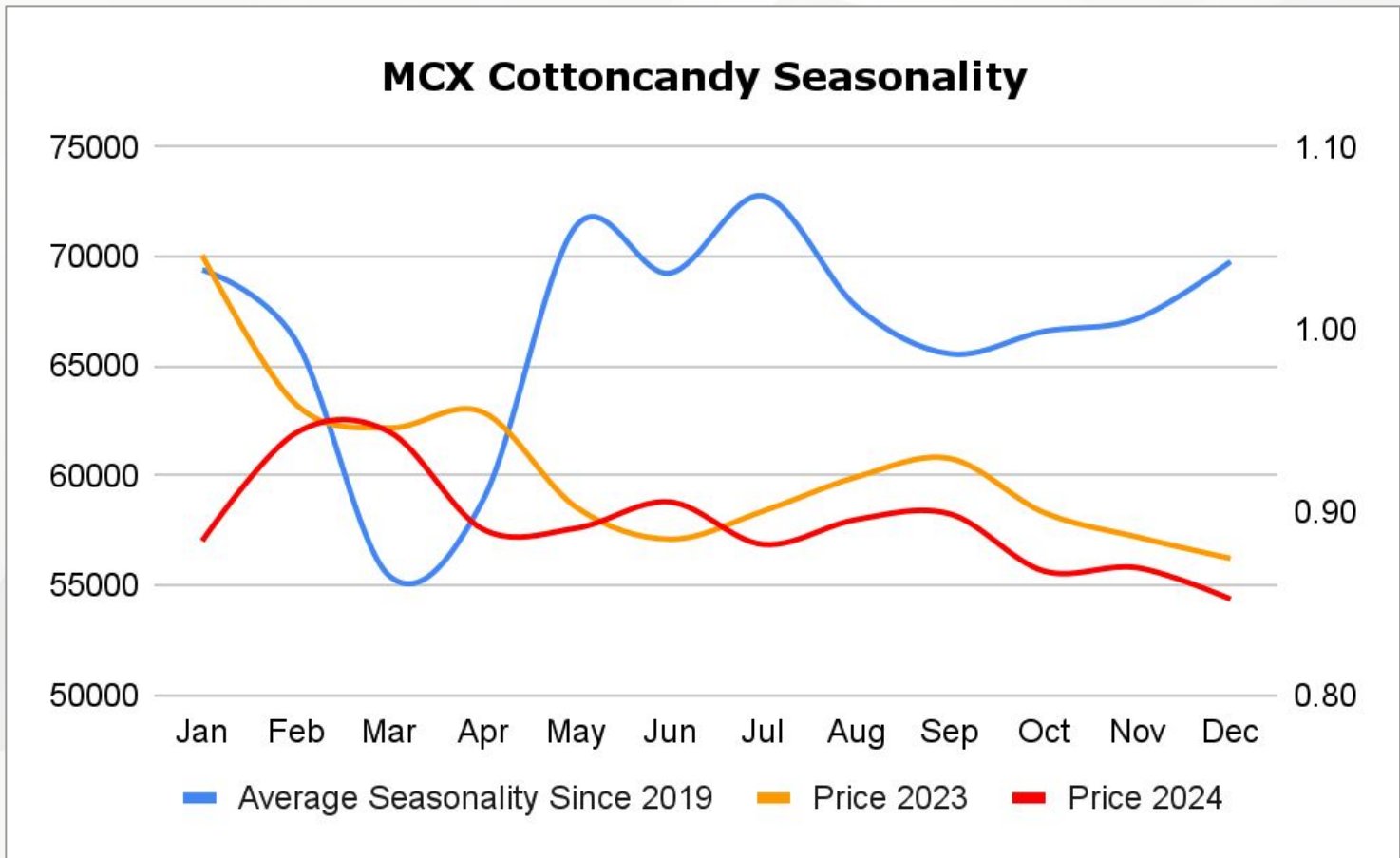
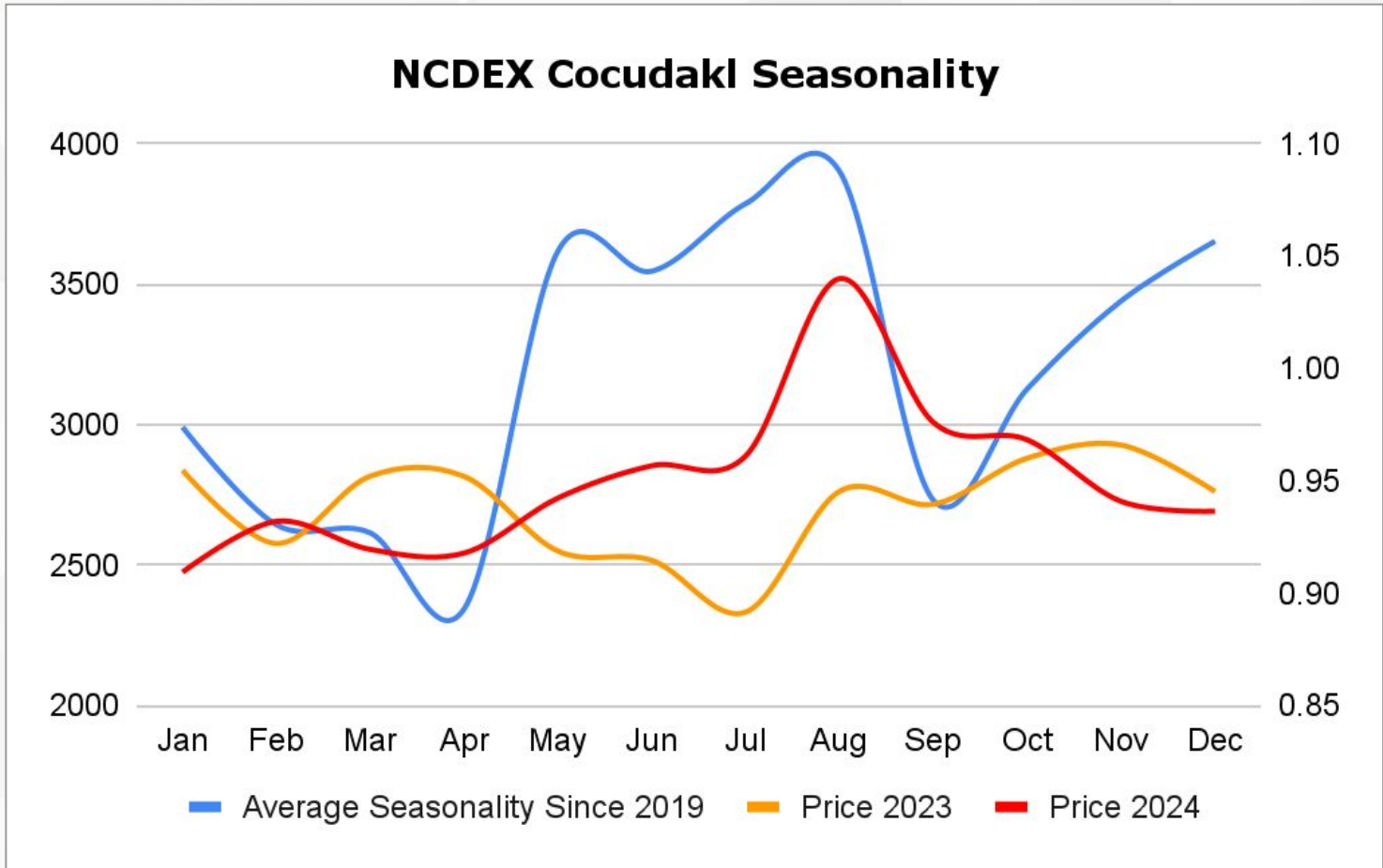
Technical Chart

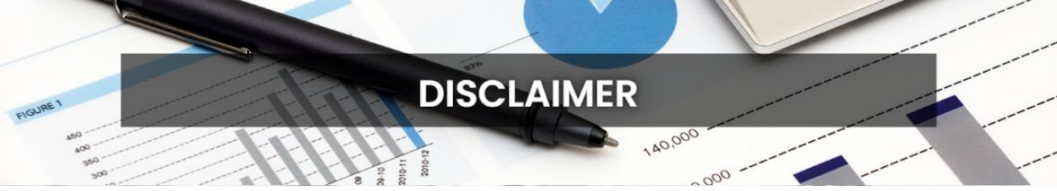


BUY COTWASOIL JAN @ 1210 SL 1195 TGT 1230-1245. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTWASOIL	20-Jan-25	1,207.80	405.00	810.00	405.00	810.00	405.00





DISCLAIMER

KEDIA ADVISORY

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301